

The Board of Directors' of Scandic Hotels Group AB (publ) proposal for distribution of earnings

The Board of Directors of Scandic Hotels Group AB (publ) ("**Scandic**") proposes that the annual general meeting 2018 resolves on a dividend of SEK 3.40 per share, corresponding to a total dividend payment of SEK 350,149,255, to be paid in two equal instalments of SEK 1.70 per instalment and share.

The record date for the first instalment is proposed to be April 30, 2018 and for the second instalment October 30, 2018. If the annual general meeting resolves in accordance with the proposal, it is expected that Euroclear Sweden will distribute the first instalment of dividend on May 4, 2018 and the second instalment on November 2, 2018.

The reasons for the Board of Directors' proposal that the dividend shall be divided into two equal instalments are that it facilitates a more efficient liquidity management and a better adaption to the group's cash flow profile.

Stockholm, March 2018

Scandic Hotels Group AB (publ)
The Board of Directors