

PRESS RELEASE April 15, 2020

Bitte Ferngren to leave Scandic

Bitte Ferngren, Senior Vice President Human Resources & Sustainability, has decided to explore new opportunities outside of Scandic. Bitte will continue working in her current position until the end of May. Scandic has initiated the process to find a replacement.

Since October 2019, Bitte has been part of Scandic's Executive Management Team with responsibility for HR and sustainability initiatives. She is now leaving this role to start a new position at an international company within the finance sector.

Bitte has contributed to Scandic's ability to make significant changes in our operations in a short period of time, which has been absolutely necessary due to the current market situation. We will now review how we can best organize our HR work going forward as guests return to our hotels and we resume operations after the coronavirus crisis. I'd like to extend a huge thank you to Bitte for her efforts and wish her all the best in her new position, says Jens Mathiesen, President & CEO of Scandic Hotels Group.

The decision to leave has not been an easy one and I have truly appreciated leading Scandic's work within human resources and sustainability. I'm extremely proud of the work the team has achieved during these months. I look forward to following the company's continued journey, says Bitte Ferngren.

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm. www.scandichotelsgroup.com