



## PRESS RELEASE

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# Scandic's Nomination Committee proposes Kristina Patek as new Board member

**Prior to Scandic Hotel Group AB's Annual General Meeting, the Nomination Committee has proposed Kristina Patek as a new member of the Board. At the same time, the Nomination Committee has announced that Susanne Mørch Koch and Riitta Savonlahti have declined re-election.**

Kristina Patek has been Senior Investment Director at Stena Sessan AB since 2019 and she has also represented Stena Sessan AB on Scandic's Nomination Committee. Kristina has a broad financial background and solid experience from Board work. Previously, she was responsible for Mergers & Acquisitions at Tieto Oy, Partner and Investment Director at Scope Capital, and Investment Manager at Ratos. Today, she is a member of the Boards of Didner and Gerge Fonder AB and Bilprovningen AB.

Susanne Mørch Koch and Riitta Savonlahti have communicated to the Nomination Committee that they have declined re-election to the Board for 2020. The Nomination Committee proposes that the Annual General Meeting 2020 re-elect all other current members of the Board, including the Chairman, and that the number of members of the board be decreased by one.

Scandic's Annual General Meeting will be held on May 11, 2020 at Vasateatern, Scandic Grand Central, Stockholm. Complete information on the opinion of the Nomination Committee will be presented on the company's website when the notice to attend Scandic's Annual General Meeting is published.

**For more information, please contact:**

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**About Scandic Hotels Group**

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm. [www.scandichotelsgroup.com](http://www.scandichotelsgroup.com)