



PRESS RELEASE

April 25, 2019

Scandic to divest one hotel in Lahti

Scandic has signed an agreement to divest the hotel operations of Scandic Lahti to GreenStar Hotel Oy. The buyer will take over the operations of the hotel, which has 139 rooms, on August 1, 2019.

The reason for the sale is that the decision by the Finnish Competition and Consumer Authority to approve Scandic's acquisition of Restel was subject to the divestment of one hotel in Lahti, one in Pori and one in Kuopio. In 2018, Scandic announced that it had divested Cumulus Pori and Cumulus Kuopio Station. With the sale of Scandic Lahti, Scandic has met the conditions of the Finnish Competition and Consumer Authority.

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm. www.scandichotelsgroup.com