



The largest Nordic hotel company

PRESS RELEASE

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Scandic Hotels to open Trondheim's largest hotel

Scandic Hotels has signed a long-term lease agreement with Bane NOR Eiendom and Utstillingsplassen Eiendom to operate a new hotel in the Nyhavna area of Trondheim. The hotel will be the city's largest conference hotel with 425 rooms and conference facilities covering close to 4,000 m². The hotel is expected to open in 2022.

- Establishing Trondheim's largest hotel will create an attractive meeting place for the city's inhabitants and visitors alike. Trondheim has great potential as a conference destination, in part because of its location 'in the middle of Norway' and its excellent air connections to other parts of the country, says Svein Arild Steen-Mevold, Managing Director of Scandic Hotels Norway.

Nyhavna is a district of Trondheim that is currently under development. The area around the port has been characterized by industry, but now the focus is on housing and business. It will be a new neighborhood that offers a unique heritage and proximity to the water. With its central location near Trondheim harbor and as the city's largest conference hotel, the new Scandic hotel will be a central meeting place for leisure travelers and conference guests alike.

The hotel will be developed by Bane NOR Eiendom together with Utstillingsplassen Eiendom.

- This is a very exciting project for us. Nyhavna has the potential to become a vibrant, attractive area in Trondheim and a beautiful new hotel here will get the urban development off to a flying start, says Petter Eiken, Administrative Director at Bane NOR Eiendom.
- We are extremely pleased that Scandic will operate the new hotel. Scandic is one of the leading players in the hotel industry and the company has extensive experience in running large, centrally-located hotels, he continues.
- Scandic and Utstillingsplassen have a history of successful collaboration when it comes to developing new hotels. We are very pleased to be part of the new hotel in the Nyhavna area, which is the next big area to be developed in Trondheim, says Terje Haugan, Business Developer at Utstillingsplassen Eiendom.

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic region with 16,000 team members and a network of around 280 hotels in operation and under development in more than 130 destinations. Scandic Friends is the biggest loyalty program in the Nordic hotel sector. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been a pioneer when it comes to integrating sustainability in all of its operations. Scandic Hotels is listed on Nasdaq Stockholm.

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