



The largest Nordic hotel company

PRESS RELEASE

April 25, 2017

Scandic to open new hotel at Landvetter Airport in Gothenburg

– new establishment will be the company's ninth airport hotel in the Nordics

Scandic Hotels, the leading hotel company in the Nordic countries, has signed an agreement with Swedavia regarding the operation of a new hotel at Landvetter Airport in Gothenburg. The hotel will be Scandic's ninth airport hotel in the Nordic region and is expected to be completed in 2020.

The hotel at Landvetter Airport is the second large project in Gothenburg that Scandic has announced during the spring of 2017. When it is finished, the hotel will have seven floors with approximately 220 rooms, a restaurant, bar and fitness area, and about ten conference rooms. With its strategic location, it will be easily accessible for private and business travelers alike as well as the 3,500 people who work in the vicinity of the airport.

Landvetter Airport is expanding and in the coming years, improved logistics, new office buildings and expanded retail outlets are planned at the airport. The new Scandic hotel will play a central role as the area takes shape and the hotel's public spaces will be integrated with the future arrivals hall. Air traffic to and from Gothenburg is steadily increasing and a planned new train line to the airport is expected to contribute to growth in the long term.

- This agreement will strengthen our presence in the strategically important Gothenburg area. Growth in the region is expected to be strong at the same time as the hotel market is being developed. The new hotel will fortify our position as the leading hotel market participant in the region and it will be a modern addition to our portfolio, says Peter Jangbratt, Head of Scandic Hotels in Sweden.
- We're pleased that Scandic Hotels has been appointed operator for our new hotel initiative following a careful selection process. The new hotel concept will meet the demands of modern leisure travelers, business travelers and families alike. We're now investing significantly in developing the airport and Airport City to strengthen the conditions for Swedish growth and accessibility, says Karl Wistrand, Deputy CEO at Swedavia AB.

Scandic already has five hotels in central Gothenburg and two others in the region. On February 3 this year, the company announced plans to build another hotel that will open in 2020 in the new RiverCity urban development project in central Gothenburg.

Construction will start during 2018 and the new hotel is expected to be completed in 2020.

For more information, please contact:

Elin Westin, Director of Communication, Scandic Hotels Group
Email: elin.westin@scandichotels.com, Phone: +46 702 77 75 26
www.scandichotelsgroup.com

For more information about Scandic's operations in Sweden, please contact:

Heidi Wold, Director of Communication, Scandic Sweden
Email: heidi.wold@scandichotels.com, Phone: +46 706 30 58 17
www.scandichotels.com

About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic region with 14,400 team members and a network of close to 230 hotels with about 44,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector with 1.9 million members. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been named Best Hotel Brand in the Nordic countries (BDR). Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm. www.scandichotelsgroup.com