



The largest Nordic hotel company

PRESS RELEASE

May 12, 2016

Bulletin from Scandic's annual general meeting 2016

The annual general meeting of Scandic was held on Thursday 12 May 2016 in Stockholm, Sweden.

Annual report, dividend and discharge from liability

The annual general meeting resolved to adopt the annual report and the consolidated annual report for the financial year 2015. The meeting further resolved, in accordance with the Board of Directors' proposal, that no dividend shall be distributed for the financial year 2015 and that the results of the year shall be carried forward. The Board members and the President and CEO were discharged from liability.

Amendment of the Articles of Association

The annual general meeting resolved to amend §6 of the Articles of Association, whereby the maximum number of directors elected by the shareholder's meeting was increased from ten to eleven directors.

Board of Directors, auditor and fees

Vagn Sørensen, Per G. Braathen, Grant Hearn, Lottie Knutson, Eva Moen Adolfsson, Niklas Sloutski and Fredrik Wirdenius were re-elected and Ingalill Berglund, Albert Gustafsson, Stephan Leithner and Christoffer Lundström were elected new Board members. Vagn Sørensen was re-elected chairman of the Board and PricewaterhouseCoopers AB was re-elected auditor for the period until the end of the next annual general meeting. The annual general meeting resolved that fees to the Board members and the auditor shall be paid in accordance with the proposal of the nomination committee.

Remuneration guidelines for senior management

Remuneration guidelines for senior management were adopted in accordance with the Board of Directors' proposal.

Long term incentive program

The annual general meeting resolved to, in accordance with the Board of Director's proposal, adopt a long term incentive program directed to not more than 40 senior managers and key employees within the Scandic group. In addition, the meeting resolved that the company shall enter into a share swap agreement in order to hedge the financial exposure of the program, in accordance with the proposal of the Board of Directors.

Scandic Hotels Group (publ) is required to publish this information under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication May 12, 2016 at 18:00 CET.
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About Scandic

Scandic is the largest hotel company in the Nordic region with 14,400 team members and a network of close to 230 hotels with about 44,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector with 1.7 million members. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been named Best Hotel Brand in the Nordic countries (BDRC). Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm.

www.scandichotelsgroup.com