

PRESS RELEASE

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Scandic to open new conference hotel in Copenhagen in 2018

– Taking over the operation of the centrally-located Radisson Blu Falconer and extending the hotel to offer 300 rooms.

Scandic Hotels, the largest hotel operator in the Nordics, has signed a lease agreement with ATP to take over the operation of one of Copenhagen's most popular hotels and conference centers – the existing Radisson Blu Falconer – from October 1, 2018. The hotel is strategically located in the district of Frederiksberg in central Copenhagen and among other services offers a conference center that accommodates events for up to 3,000 people. In connection with the takeover, the hotel will change name to Scandic Falconer.

- Copenhagen is among the world's most popular conference destinations. With our new Scandic Falconer, we are further strengthening our offering in the Danish hotel and conference market, says Frank Fiskers, President & CEO of Scandic Hotels Group.
- Through the extensive renovation and extension, the hotel will reach its full potential and in combination with our popular and strong customer concept, our vision is to create an exciting new conference hotel, says Jens Mathiesen, Country Managing Director for Scandic in Denmark.

From the beginning of 2017, the hotel will be closed to undergo a complete renovation and the extension of approximately 140 rooms with extensive meeting and event space by the property owner ATP (Arbejdsmaekedets Tillægspension) in partnership with Scandic.

The transaction is subject to the revised plan for the area as well as building permits.

For further information, please contact:

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic region with an network of almost 230 hotels with 41,000 rooms in seven countries and run by 14,000 team members. Scandic Friends is the biggest loyalty program in the Nordic hotel industry with 1.6 million members. Responsibility is a part of Scandic's DNA and Scandic is the 'best hotel brand' in the Nordics (BDRC). Scandic has been listed on Nasdaq Stockholm since December 2, 2015.

www.scandichotelsgroup.com