



The largest Nordic hotel company

PRESS RELEASE

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Scandic recruits Jan Edgren as Vice President Technical Services

In June, Jan Edgren will take over the role of Vice President Technical Services with responsibility for Scandic's projects and their implementation relating to investments and maintenance in the Group's hotel portfolio. Jan has extensive experience from the construction and real estate sectors and was most recently Development Director at Pembroke Real Estate.

Scandic, which is the largest hotel operator in the Nordic region with operations in seven countries, has close to 230 hotels in operation and in the pipeline. Its hotel portfolio is of high quality, which is ensured by a continuous development plan for renovations and new hotels. To optimize the hotels' revenue base and enable cost synergies, Scandic works in close collaboration with the property owner of each hotel.

To continue this important work, Scandic has recruited Jan Edgren as Vice President Technical Services. Jan will have overall responsibility for further development regarding investments and maintenance of Scandic's growing hotel portfolio.

Jan Edgren has extensive and solid experience from the construction and real estate sectors. Most recently, he was Development Director at Pembroke Real Estate. Prior to this, Jan held senior executive positions in real estate development at companies including SEB and Ericsson.

- Scandic's hotel portfolio is the leading in the Nordics and of high quality thanks to extensive renovation programs. By recruiting Jan Edgren, we aim to further strengthen our ability to develop our excellent portfolio together with the hotels' property owners. Jan's vast experience in real estate development suits him well for his new role at Scandic, says Martin Creydt, COO of Scandic Hotels Group.
- I have followed Scandic's development in recent years and it will now be very stimulating to have the opportunity to contribute to Scandic's continuing growth, says Jan Edgren, incoming Vice President Technical Services at Scandic Hotels Group.

Jan Edgren starts in June and will be based at Scandic's head office in Stockholm.

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic region with an network of almost 230 hotels with 41,000 rooms in seven countries and run by 14,000 team members. Scandic Friends is the biggest loyalty program in the Nordic hotel industry with 1.6 million members. Responsibility is a part of Scandic's DNA and Scandic is the 'best hotel brand' in the Nordics (BDRC). Scandic has been listed on Nasdaq Stockholm since December 2, 2015.

www.scandichotelsgroup.com