

Stockholm, August 17, 2015

Scandic Hotels appoints Peter Jangbratt as new Country Managing Director Sweden

Scandic Hotels, the largest hotel operator in the Nordic region, has appointed Peter Jangbratt as new Country Managing Director for the Group's Swedish operations.

Peter Jangbratt, who has 20 years of experience from various managerial positions within the hotel industry, will take on the role of Country Managing Director Sweden within the Scandic Group. Sweden is the Group's largest area of operations with more than 80 hotels and over 16,000 hotel rooms. Peter, who is currently responsible for Scandic's Swedish hotel operations and also Area General Manager Stockholm City, will start his new position on September 1.

- Our Swedish operations are now in a phase where we can fully realize and build on the strategic investments we have made in the past few years, which among other things include significant renovations within our Swedish hotel portfolio and strategic investments in new flagship hotels, primarily in Stockholm. I am very pleased to appoint Peter Jangbratt to manage our Swedish operations and develop our investments further. In addition to his excellent leadership skills, Peter has commercial experience in hotel management with a focus on service and innovation," says Frank Fiskers, President & CEO Scandic Hotels.
- I am very much looking forward to my new position at Scandic. Scandic's strong brand together with positive market development and the excellent momentum in our Swedish operations form a solid platform for continued good growth going forward," says Peter Jangbratt, future Country Managing Director Sweden, Scandic Hotels.

Acting Country Managing Director Sweden, Martin Creydt, will return to his regular position as Chief Operating Officer with responsibility for the Group's overall hotel operations.

For more information, please contact:

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About Scandic Hotels

Scandic is the largest hotel operator in the Nordics with an network of almost 230 hotels and 42,000 hotel rooms and run by 14,000 committed team members. Scandic Friends is the biggest loyalty program in the Nordic hotel industry with 1.5 million members. Scandic is the 'best hotel brand' in the Nordics (BDRC). Responsibility is a part of Scandic's DNA and for the fifth year running, Scandic has been designated the most sustainable hotel operator according to a Sustainable Brands survey. www.scandichotels.com