PRESS RELEASE
November 2, 2026

Scandic Hotels Group completes acquisition of Dalata's hotel operations

Today, Scandic Hotels Group AB (publ) ("Scandic") completed the acquisition of the hotel operations of Dalata Hotel Group ("Dalata"). The acquisition comprises 57 hotels with around 12,500 rooms as well as a pipeline of around 1,600 additional rooms.

Upon closing of the acquisition, Scandic paid the purchase price of EUR 500 million on a cash and debt-free basis. The acquisition was financed with cash and cash equivalents as well as loan facilities under the long-term financing framework announced by Scandic in July 2026. The acquired hotel operations will be consolidated into Scandic's financial reporting under the "Other Europe" segment as of November 2, 2026.

"This marks an important step in Scandic's growth journey. Having previously been engaged by Pandox to manage the hotel operations, we have gained greater confidence in the potential of the business. Dalata's strong market position and attractive hotel portfolio are a strong complement to our business. I am pleased to welcome Dalata's employees to Scandic and look forward to working together to build on the strengths of both companies. We are creating a stronger European hotel platform with broader reach and an even stronger foundation for creating long-term value for our guests, employees and shareholders," says Jens Mathiesen, President and CEO of Scandic.

The acquisition strengthens Scandic's position as a leading hotel company in northern Europe, with more than 320 hotels in 150 destinations across 11 markets. The brand portfolio is expanding to include the well-known and popular Clayton Hotels and Maldron Hotels brands, which hold established positions in Ireland and the UK, two of Europe's most attractive hotel markets.

More information about the acquisition, including pro forma financial information, will be presented in connection with Scandic's interim report for the third quarter of 2026, which will be published on November 10, 2026.

Previously published relevant information is available in Scandic's press releases dated **July 15, 2025** and **November 7, 2025**.

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About Scandic Hotels Group
Scandic Hotels Group is one of Northern Europe's leading hospitality companies, bringing together Scandic's portfolio of hotel brands, Clayton Hotels and Maldron Hotels in a network of more than 320 hotels across 150 destinations in eleven markets. With strong Nordic roots and a growing European presence, the Group combines leading local market positions, complementary expertise and a diverse brand portfolio to serve both business and leisure travellers. Driven by a long-standing commitment to sustainability and responsible business, Scandic Hotels Group integrates environmental and social responsibility throughout its operations and business strategy. Through its loyalty program, Scandic Friends, the Group connects millions of guests across its brands while creating great hotel experiences. With a broader geographic reach, a diverse brand portfolio and a clear focus on long-term value creation, Scandic Hotels Group continues to grow through new hotel developments, strategic partnerships and strong guest relationships. Scandic Hotels Group is listed on Nasdaq Stockholm. **www.scandichotelsgroup.com**