

PRESS RELEASE August 31, 2022

Change in the number of shares and votes in Scandic

The number of shares and votes in Scandic Hotels Group AB (publ) ("Scandic") have changed in August 2022 as a result of conversion of Scandic's convertible bonds issued in 2021 in an aggregate nominal amount of SEK 2 million to 46,123 of shares in Scandic.

The total number of shares in Scandic has in August 2022 increased by 46,123 shares, corresponding to 46,123 votes. Today, the last trading day of the month, the total number of shares and votes in Scandic amounted to 191,304,116.

For more information, please contact:

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This information is information that Scandic Hotels Group AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out above, at [17:30] CEST on August 31, 2022.

About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm. www.scandichotelsgroup.com