

PRESS RELEASE

May 31, 2021

Bulletin from Scandic's annual general meeting 2021

The annual general meeting of Scandic was held on Monday, May 31, 2021. In order to mitigate the spread of Covid-19, the annual general meeting was conducted by advance voting only, without physical presence of shareholders, proxies and third parties.

There is a video featuring Scandic's CEO and Chairman sharing their reflections from 2020 on the company's website. The meeting resolved in accordance with all proposals presented by the board of directors and the nomination committee.

Annual report, dividend and discharge from liability

The annual general meeting resolved to adopt the annual report and the consolidated annual report for the financial year 2020. The meeting further resolved, in accordance with the board of director's proposal, that no dividend shall be paid to the shareholders and that the amount at the meeting's disposal shall be carried forward. The members of the board of directors and the CEO were discharged from liability.

Board of directors, auditor and fees

Ingalill Berglund, Per G. Braathen, Grant Hearn, Martin Svalstedt, Fredrik Wirdenius and Kristina Patek were re-elected, and Therese Cedercreutz elected, as members of the board of directors for the period until the end of the next annual general meeting. Per G. Braathen was re-elected as chairman of the board of directors and PricewaterhouseCoopers AB was re-elected as auditor for the same period. The annual general meeting resolved that fees to the members of the board of directors and the auditor shall be paid in accordance with the proposal of the nomination committee.

Presentation of the board of directors' remuneration report for approval

The annual general meeting approved the board of directors' remuneration report.

In conjunction with the publication of the bulletin, Scandic has published a video on the company's website where Per G. Braathen, Chairman of the Board of Directors and Jens Mathiesen, President & CEO of Scandic Hotels, give their reflections on 2020. More information about the resolutions is available in the notice and the complete proposals which are available on the company's website, www.scandichotelsgroup.com.

For more information, please contact:

Henrik Vikström, Director Investor Relations, Scandic Hotels Group
+46 709 52 80 06, henrik.vikstrom@scandichotels.com