



PRESS RELEASE

May 4, 2021

Scandic's CEO Jens Mathiesen acquires stock options from Stena Sessan and Formica

Scandic has today been informed that Jens Mathiesen has acquired stock options in Scandic issued by the company's larger shareholders Stena Sessan and Formica.

Scandic's President & CEO Jens Mathiesen has acquired a total of 155,000 stock options from Scandic's larger shareholders Stena Sessan and Formica. The options mature in approximately five years and have been acquired on market terms. The price per option amounts to 6.53 SEK and the strike price is 45 SEK.

Scandic has not participated in issuing the options. Since the options have been issued by shareholders, there is no dilution effect.

Following the acquisition, Jens Mathiesen's holdings in Scandic amount to 168,886 shares and 155,000 stock options.

For more information, please contact:

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm.

www.scandichotelsgroup.com