



PRESS RELEASE

April 28, 2021

Scandic's Nomination Committee proposes Therese Cedercreutz as new Board member

Prior to Scandic Hotels Group AB's Annual General Meeting 2021, the Nomination Committee has proposed Therese Cedercreutz as a new member of the Board of Directors. The number of members on the Board will thus be increased to seven Board members elected by the annual general meeting and one employee representative.

Since 2016, Therese Cedercreutz has been CEO and partner at Miltton Inc part of Miltton Group, one of Northern Europe's most reputable agencies within sustainability, communication, public affairs and marketing. She has extensive board experience, a significant network in the Finnish business community and has through board work and management consulting successfully advised companies on integrating a holistic view of sustainability as an integral part of a business model and strategy.

Therese also has 15 years of operational commercial experience from the technology and software sector, as a consultant and from board work with a sharp focus on how digitalization is an important driving force for growth and the way it can build unique customer experiences.

Earlier, Therese was CEO and COO of Creative Agency 358, VP Business Development at Spoiled Milk, Director Global Consumer Business at F-Secure Oyj, Director Sales and Business Development EMEA at THQ Wireless and member of the Board of HappyOrNot. Therese is currently a member of the Board of Tokmanni Oyj, Vieser Oy and Chairman of the Board of EAB Group Oyj.

Scandic's Annual General Meeting will be held on May 31, 2021 at Vasateatern, Scandic Grand Central, Stockholm. Complete information about the Nomination Committee's reasoning will be presented on the company's website in conjunction with publishing the notice to attend Scandic's Annual General Meeting.

For more information, please contact:

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About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm. www.scandichotelsgroup.com