

PRESS RELEASE

7 May 2019

Bulletin from Scandic's annual general meeting 2019

The annual general meeting of Scandic was held on Tuesday 7 May 2019 in Stockholm, Sweden. The annual general meeting resolved in accordance with all proposals of the Board and the Nomination Committee.

Annual report, dividend and discharge from liability

The annual general meeting resolved to adopt the annual report and the consolidated annual report for the financial year 2018. The meeting further resolved on a dividend for the financial year 2018 of SEK 3.50 per share, to be paid in two equal installments of SEK 1.75 per installment and share, with 9 May, 2019 as record date for the first instalment of dividend and 28 October 2019 as record date of the second instalment, and that the remaining non-restricted equity shall be carried forward. The Board members and the President and CEO were discharged from liability.

Board of Directors, auditor and fees

The Board members Ingalill Berglund, Per G. Braathen, Grant Hearn, Christoffer Lundström, Martin Svalstedt and Fredrik Wirdenius were re-elected and Susanne Mørch Koch and Riitta Savonlahti were elected as new Board members for the period until the end of the next annual general meeting. Per G. Braathen was re-elected as chairman of the Board and PricewaterhouseCoopers AB was re-elected as auditor for the same period. The annual general meeting resolved that fees to the Board members and the auditor shall be paid.

Procedure of the nomination committee

The annual general meeting approved a new procedure for the nomination committee.

Remuneration guidelines for senior management

Remuneration guidelines for senior management were adopted.

Long term incentive program

The annual general meeting resolved to adopt a long term incentive program directed to not more than 80 senior managers and key employees within the Scandic group. In addition, the meeting resolved that the company shall enter into a share swap agreement in order to hedge the financial exposure of the program.

For further information, please contact:

Henrik Vikström, Director Investor Relations, Scandic Hotels Group
+46 70 952 80 06, henrik.vikstrom@scandichotels.com