



PRESS RELEASE

April 4, 2019

Scandic's Nomination Committee announces proposal for two new Board members

Prior to Scandic Hotels Group AB's Annual General Meeting, the Nomination Committee has today announced that it will propose that Susanne Mørch Koch and Riitta Savonlahti be elected as new members of the Board of Directors. At the same time, it also announced that Lottie Knutson and Eva Moen Adolfsen will not stand for re-election.

- The proposal of Susanne Mørch Koch and Riitta Savonlahti ensures Board representation from Denmark and Finland, two important markets for Scandic. Susanne will contribute knowledge of driving digitalization and digital transformation in the transport and travel sectors. Riitta has solid experience of managerial work in a listed environment and among other things will provide a strategic and operational perspective within HR. The Nomination Committee would like to thank Lottie Knutson and Eva Moen Adolfsen for their contributions during their years as Board members, says Joel Lindeman, Chair of the Nomination Committee.

Susanne Mørch Koch is CEO of Danske Spil and a member of the Board of Coop Danmark. Prior to this, she worked in the DSB Group, among other things as Chief Commercial Officer and member of Group Management. Susanne has also been Chief Commercial Officer at Arriva Skandinavien and Head of Business Development, Marketing & Communication at KPMG Denmark.

Riitta Savonlahti is Executive Vice President, Human Resources and member of the Group Management of UPM-Kymmene as well as a member of the Board of Ilmarinen Mutual Pension Insurance Company. Additionally, she is a member of the labor market committee of the Finnish Forest Industry Association (FFIF) and the work, education and competence committee of the Finnish Chamber of Commerce. Previously, she was Head of Human Resources at Elvotek Network Corporation and Raisio Group.

Complete information on the proposed Board members and the Nomination Committee's opinion in full can be found on the company's website.

Scandic's Annual General Meeting will be held on May 7, 2019 at Vasateatern, Scandic Grand Central, Stockholm. Information about how to give notice to attend the Annual General Meeting can be found in the notice on the company's website.

For more information, please contact:

Joel Lindeman, Chair of the Nomination Committee
Email: joel@provobisholding.se
Phone: +46 707 22 67 33

Henrik Vikström, Director Investor Relations, Scandic Hotels Group
Email: henrik.vikstrom@scandichotels.com
Phone: +46 709 52 80 06

About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic countries with more than 280 hotels, in operation and under development, in more than 130 destinations. The company is the leader when it comes to integrating sustainability in all operations and its award-winning Design for All concept ensures that Scandic hotels are accessible to everyone. Well loved by guests and employees, the Scandic Friends loyalty program is the largest in the Nordic hotel industry and the company is one of the most attractive employers in the region. Scandic Hotels is listed on Nasdaq Stockholm. www.scandichotelsgroup.com