

PRESS RELEASE

10 May 2017

Bulletin from Scandic's annual general meeting 2017

The annual general meeting of Scandic was held on Wednesday 10 May 2017 in Stockholm, Sweden.

Annual report, dividend and discharge from liability

The annual general meeting resolved to adopt the annual report and the consolidated annual report for the financial year 2016. The meeting further resolved, in accordance with the Board of Directors' proposal, on a dividend for the financial year 2016 of SEK 3.15 per share, with 12 May 2017 as record date for the dividend, and that the remaining non-restricted equity shall be carried forward. The Board members and the President and CEO were discharged from liability.

Board of Directors, auditor and fees

The Board members Vagn Sørensen, Ingalill Berglund, Per G. Braathen, Grant Hearn, Lottie Knutson, Christoffer Lundström, Eva Moen Adolfsson and Fredrik Wirdenius were re-elected and Martin Svalstedt was elected new Board member for the period until the end of the next annual general meeting. Vagn Sørensen was re-elected chairman of the Board and PricewaterhouseCoopers AB was re-elected auditor for the same period. The annual general meeting resolved that fees to the Board members and the auditor shall be paid in accordance with the proposal of the nomination committee.

Remuneration guidelines for senior management

Remuneration guidelines for senior management were adopted in accordance with the Board of Directors' proposal.

Long term incentive program

The annual general meeting resolved to, in accordance with the Board of Director's proposal, adopt a long term incentive program directed to not more than 50 senior managers and key employees within the Scandic group. In addition, the meeting resolved that the company shall enter into a share swap agreement in order to hedge the financial exposure of the program, in accordance with the proposal of the Board of Directors.

For further information, please contact:

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