

PRESS RELEASE

26 April 2018

Bulletin from Scandic's annual general meeting 2018

The annual general meeting of Scandic was held on Thursday 26 April 2018 in Stockholm, Sweden.

Annual report, dividend and discharge from liability

The annual general meeting resolved to adopt the annual report and the consolidated annual report for the financial year 2017. The meeting further resolved, in accordance with the Board of Directors' proposal, on a dividend for the financial year 2017 of SEK 3.40 per share, to be paid in two equal installments of SEK 1.70 per installment and share, with 30 April, 2018 as record date for the first instalment of dividend and 30 October 2018 as record date of the second instalment, and that the remaining non-restricted equity shall be carried forward. The Board members and the President and CEO were discharged from liability.

Board of Directors, auditor and fees

The Board members Ingalill Berglund, Per G. Braathen, Grant Hearn, Lottie Knutson, Christoffer Lundström, Eva Moen Adolfsson, Fredrik Wirdenius and Martin Svalstedt were re-elected and Frank Fiskers was elected new Board member for the period until the end of the next annual general meeting. Per G. Braathen was elected chairman of the Board and PricewaterhouseCoopers AB was re-elected auditor for the same period. The annual general meeting resolved that fees to the Board members and the auditor shall be paid in accordance with the proposal of the nomination committee.

Remuneration guidelines for senior management

Remuneration guidelines for senior management were adopted in accordance with the Board of Directors' proposal.

Long term incentive program

The annual general meeting resolved to, in accordance with the Board of Director's proposal, adopt a long term incentive program directed to not more than 80 senior managers and key employees within the Scandic group. In addition, the meeting resolved that the company shall enter into a share swap agreement in order to hedge the financial exposure of the program, in accordance with the proposal of the Board of Directors.

For further information, please contact:

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