



The largest Nordic hotel company

## PRESS RELEASE

March 22, 2018

# Changed segment reporting from January 1, 2018

## Scandic's operations in Finland to be reported in a separate business segment following the acquisition of Restel.

As a result of the acquisition of Restel in Finland, Scandic's Finnish operations will be reported as a separate business segment from January 1, 2018. The segment Other Europe will then include Denmark, Germany and Poland. All other segments will remain unchanged.

Below is a link to Scandic's net sales and adjusted EBITDA per quarter for 2017 based on the new reporting structure. Scandic will begin reporting according to the new structure in connection with the interim report for the first quarter 2018, which will be published on April 26.

The acquisition of Restel was completed on December 29, 2017 and it will contribute to Scandic's net sales and results from January 1, 2018. During 2017, Restel had pro forma net sales of 2,163 MSEK and an adjusted EBITDA of 196 MSEK.

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### About Scandic Hotels Group

Scandic is the largest hotel company in the Nordic region with 16,000 team members and a network of around 280 hotels in operation and under development in more than 130 destinations. Scandic Friends is the biggest loyalty program in the Nordic hotel sector. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been a pioneer when it comes to integrating sustainability in all of its operations. Scandic Hotels is listed on Nasdaq Stockholm.

[www.scandichotels.com](http://www.scandichotels.com)