



The largest Nordic hotel company

PRESS RELEASE

February 27, 2018

Scandic's Nomination Committee announces proposal for new Chairman and presents its proposal for the Annual General Meeting

The Nomination Committee of Scandic Hotels Group AB has today announced that it will propose that the Annual General Meeting to be held on April 26, 2018, elects Per G Braathen as new Chairman of the Board of Directors and Frank Fiskers as new member of the Board of Directors.

The Nomination Committee has chosen to publish its proposals for new Chairman of the Board and new member of the Board of Scandic as decisions now are made on these matters. The full proposal with the Nomination Committee's reasoned opinion regarding the proposals is available on www.scandichotelsgroup.com.

On February 20, it was announced that the Nomination Committee had received notice that Vagn Sørensen will stand down as Chairman and member of the Board from Scandic's Annual General Meeting 2018. This is due to time constraints from several other international board appointments.

"Per G Braathen, who was born in 1960, has been a member of the Board of Directors of Scandic Hotels since 2007 and is currently Vice Chairman of the Board and a member of Scandic's Remuneration Committee. Per has a good understanding of Scandic and he has been instrumental for Scandic's development during his time as a member of the Board. This, combined with his great experience from the travel industry as Chairman at companies including Braganza AB and the airline BRA (Braathens Airline) make him suitable as Chairman of the Board at Scandic", says Joel Lindeman, Chairman of the Nomination Committee.

"Frank Fiskers, who was born in 1961, was President & CEO of Scandic from 2013 until July 2017 as well as between 2007 and 2010 in addition to being a member of Scandic's Board of Directors from 2010 to 2012. He has solid experience from the hotel industry from leadership positions at companies including Hilton Hotels, Rezidor and First Hotels. Frank's longstanding experience and great understanding of Scandic and the hotel industry will be valuable for the work of the Board of Directors. We are delighted that Frank wants to be a part of Scandic again", ends Joel Lindeman, Chairman of the Nomination Committee.

For more information, please contact:

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About Scandic

Scandic is the largest hotel company in the Nordic region with 16,000 team members and a network of around 280 hotels with about 55,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector. Corporate responsibility has always been a part of Scandic's DNA. Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm. www.scandichotelsgroup.com

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