



The largest Nordic hotel company

PRESS RELEASE

September 20, 2017

Scandic continues to expand in Copenhagen

Scandic Hotels, the largest hotel company in the Nordic countries, is continuing to grow in Copenhagen by opening a new hotel in the developing Scanport area. Scandic Copenhagen Airport is expected to open in 2020 beside the Öresund Sound and within walking distance of Kastrup. It will be the company's tenth hotel adjacent to an airport in the Nordic countries.

Scandic has signed a long-term agreement with construction company Skanska to operate a 357-room hotel in the new Scanport area just north of Kastrup Airport. The Scanport area will be developed significantly over the next few years and several companies have already announced that they will move their headquarters there from 2018. The area will be easily accessible via the highway and a nearby train station.

- Scandic Copenhagen Airport will further strengthen and diversify our offering in Copenhagen. The hotel will have the best possible location – just ten meters from the water with an inviting entrance in the new area that is taking shape. The location and the design of the hotel have been developed with air travelers and business and leisure customers in mind, says Jens Mathiesen, Managing Director Scandic Denmark.

The hotel will have a bar and terrace on the top floor overlooking the Sound as well as a gym, pool and spa area.

Scandic is the largest hotel operator in the Danish market and today, it has nine hotels in the Copenhagen region. On August 24, the company announced that it would open Scandic Spectrum in Copenhagen harbor, next to Tivoli Gardens, in 2021. Other hotels in the pipeline include Scandic Kødbyen, which will open 2018 in the meatpacking district, and Scandic Falconer, which will open in Frederiksberg during 2019.

Demand in the Danish market, particularly in Copenhagen, has grown steadily in recent years, driven mainly by international congresses and increased leisure travel. Kastrup Airport recently announced plans to expand in the coming years, which is expected to double traffic in the long run.

For more information, please contact:

Henrik Vikström, Director Investor Relations, Scandic Hotels Group

Email: henrik.vikstrom@scandichotels.com

Phone: +46 709 52 80 06

Elin Westin, Director of Communication, Scandic Hotels Group

Email: elin.westin@scandichotels.com

Phone: +46 702 77 75 26

About Scandic

Scandic is the largest hotel company in the Nordic region with 15,000 team members and a network of close to 230 hotels with about 45,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector with 2 million members. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been named Best Hotel Brand in the Nordic countries (BDRC). Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm. www.scandichotelsgroup.com