



The largest Nordic hotel company

## PRESS RELEASE

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# Divestment of Scandic Vierumäki in Finland

## Capital gain to affect Q3 results positively by around 17 MSEK

Scandic has on September 29 signed an agreement to divest the hotel operation at Scandic Vierumäki in Finland to Vierumäki Country Club. The hotel, with 180 rooms, has been operated by Scandic since 2010.

- We are happy that Vierumäki Country Club is taking over as the operator of the hotel. It was important for us to find a suitable operator with clear ambitions to support and develop the hotel services as an integral part of the resort, says Aki Käyhkö, Managing Director Scandic Finland.

A capital gain related to the transaction will affect results for the third quarter by around 17 MSEK.

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### About Scandic

Scandic is the largest hotel company in the Nordic region with 15,000 team members and a network of close to 230 hotels with about 45,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector with 2 million members. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been named Best Hotel Brand in the Nordic countries (BDRC). Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm. [www.scandichotelsgroup.com](http://www.scandichotelsgroup.com)