

PRESS RELEASE

March 9, 2016

Gunilla Rudebjer to leave Scandic

Gunilla Rudebjer, CFO, has decided to leave Scandic Hotels Group. The process to recruit a successor has begun and Gunilla Rudebjer will remain at Scandic until August 31, 2016.

- Gunilla has worked at Scandic since 2009. Her leadership and extensive experience have contributed to the development of the market-leading and strong company that Scandic is today. I wish Gunilla good luck and would like to thank her for the years she contributed to Scandic's success, says Frank Fiskers, President & CEO of Scandic Hotels Group.

Scandic Hotels Group (publ) is required to publish this information under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication March 9, 2016 at 08:00 CET.

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About Scandic

Scandic is the largest hotel company in the Nordic region with an network of almost 230 hotels with 41,000 rooms in seven countries and run by 14,000 team members. Scandic Friends is the biggest loyalty program in the Nordic hotel industry with 1.6 million members. Responsibility is a part of Scandic's DNA and Scandic is the 'best hotel brand' in the Nordics (BDRC). Scandic has been listed on Nasdaq Stockholm since December 2, 2015. www.scandichotelsgroup.com